

JUNE 30, 2020: FORM CRS (CLIENT RELATIONSHIP SUMMARY)

A SUMMARY OF YOUR ADVISORY RELATIONSHIP WITH THE RETIREMENT PLANNING SPECIALISTS, LLC

The Retirement Planning Specialists, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals, including Ours, at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

ITEM 2 - RELATIONSHIPS AND SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Our Firm offers investment advisory services to retail investors on a discretionary basis. As a client, this means you will have granted written investment authority to Our Firm to execute buy and sell orders in your advisory account(s) without consulting with you first. However, We will exercise that discretion to be consistent with the investment approach that you and We agree upon. You may limit Our discretion by imposing reasonable restrictions on investing in certain securities or groups of securities, or in other ways that you and We may agree upon. Our Firm monitors your investment advisory accounts and specific investments within your accounts on an ongoing basis to ensure the account is in alignment with your investment goals. This service is included as part of the Firm's standard advisory agreement. We generally require a minimum portfolio value of \$500,000 in order to provide advisory services to clients, although We may make exceptions to this minimum at Our discretion. Additionally, Our Firm offers financial planning and consulting services to Our clients on a limited basis. These services may be provided on a stand-alone basis or in conjunction with Our investment management services. In a consulting services only engagement, you will be required to select your own investment managers, custodians, and / or insurance companies for the implementation of any recommendations We may make.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 4, 7, 13 AND 16

ITEM 3 - FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

Our Firm receives a fee as compensation for providing investment advisory services related to your account. The investment advisory service fee includes investment management supervision, trade entry, and other account maintenance and / or service activities. Our investment management fees are usually based on a percentage of the total value of the accounts We manage for you, and Our fee schedule for investment advisory services generally ranges from 0% to 2% of the assets We manage, billed in advance on a quarterly basis. You pay this fee even if We don't buy or sell investments in Your account during a quarter. Because the fees you pay and the Firm's revenues are based on your account balance(s), the Firm has an incentive to encourage you to increase the value of assets in your account(s). The custodians We use to hold your account assets may also charge separate transaction costs, custodial fees, redemption fees, retirement plan administrative fees, and / or commissions, none of which We receive. We make every effort to minimize these fees. In some cases, We may charge separately on an hourly or flat-fee basis for financial planning and consulting. With a flat-fee arrangement, Our services and your costs are agreed upon in advance of any services. Under an hourly arrangement, We generally bill in arrears at a rate between \$100 and \$400 per hour. The fees you pay are independent of whether you make or lose money on your investments, and any fees will reduce the amount of money you make on your investments over time. Please make sure you understand the fees and costs you are paying and the value you expect to receive in exchange for those fees

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 5

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER?
HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

When We act as your investment adviser, We have to act in your best interest and not put Our own interests ahead of yours. At the same time, the way We are compensated creates a conflict with your interests. You should understand and ask Us about these conflicts because they could affect the investment advice We provide to you if not mitigated. One such conflict is asset-based fees, which present a conflict because Our Firm is incentivized to encourage you to invest or keep additional funds in your advisory account(s). For example, asset-based fee compensation poses a conflict when: a) Advising you to rollover a workplace retirement account when equivalent and less costly options may be available if funds are left with your employer's plan; b) Advising you not to use funds under Our management to pay off a mortgage (thus reducing assets under Our management), even when the mortgage carries a high interest rate; or c) Advising you against making a large charitable contribution to get a tax deduction (but which would decrease assets under Our management). We make every effort to mitigate these conflicts by recognizing Our responsibility to act as a fiduciary with respect to you and your accounts at all times. Another conflict of interest is that the Firm allows Its employees to invest in the same securities as you. In some cases, We could have an incentive to favor Our personal accounts over yours for certain trades. However, as We generally recommend only open-ended mutual funds and ETFs that are highly liquid and widely traded, We do not believe this presents a material conflict of interest. Finally, some of the products, services and other benefits provided to Us by your custodians are used by the Firm in servicing all of Our Firm's advisory accounts and therefore may not directly benefit your advisory account. If you have questions about whether any of these situations could apply to you or your investments, please ask your Financial Professional.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- How might your conflicts of interest affect me, and how will you address them?

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 5, 10, 11, AND 14

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our Firm's Financial Professionals receive a salary and may also be compensated by the investment fees as described above in Item 3. This compensation may be based on the amount of assets they manage and / or the amount of time spent providing advice. Our Firm supervises the business activities of Our Financial Professionals through Its compliance program and requires all of them to follow Our Code of Conduct to mitigate any conflicts with you and your interests.

ITEM 4 - DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit Investor.gov/CRS for a free and simple search tool to research Us and Our Financial Professionals.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- As a Financial Professional, do you have any disciplinary history? For what type of conduct?

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 9

FOR ADDITIONAL INFORMATION ABOUT OUR SERVICES OR AN UP TO DATE COPY OF THIS
CLIENT RELATIONSHIP SUMMARY, PLEASE CONTACT:

THE RETIREMENT PLANNING SPECIALISTS, LLC
5460 S. QUEBEC ST., SUITE 333
GREENWOOD VILLAGE, CO 80111
303-771-3088
WWW.RPSPECIALISTS.COM

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Who is my primary contact person? Is he or she an investment adviser or a representative of a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?